

Environmental Policy Statement

Monitor Business Machines Limited is committed to leading the transaction software industry in minimising the impact of its activities on the environment.

The key points of its strategy to achieve this are:

- Minimise paper waste by evaluating operations and ensuring they are as efficient as possible.
- Minimise emissions through the selection and use of its hardware and the source of its power requirement.
- Actively promote recycling and sustainability of products both internally and amongst its customers and suppliers.
- Source and promote a product range to minimise the environmental impact of both production and distribution.
- Meet or exceed all the environmental legislation that relates to the Company.
- Measure its impact on the environment and set targets for on-going improvement.
- Investigate an accredited program to offset the greenhouse gas emissions generated by our activities.

The principles that underlie the Statement are:

- Prevention is better than cure: it is always preferable to prevent an environmental problem emerging than to try to clean up afterwards.
- Equal priority principle: the protection of the environment ranks equally with other business activities.
- Resource efficiency principle: activities will be conducted in ways which result in the most efficient use of natural resources.

The policies of Monitor Business Machines are:

- **Document review**
When policies, systems, plans, codes of practice, training manuals and similar documents are written, reviewed and updated, environmental aspects shall be considered and incorporated where possible.
- **Legislative requirements**
The company will meet all legislative requirements relating to the environment including the monitoring of compliance with conditions of consents.

- **Education and awareness**
Training will be provided to promote the environmental policy among staff and distributors to ensure they understand their responsibility to consider and promote environmental aspects in their industry.
- **Contracts**
Contract documents for the design, supervision and maintenance of works and services will incorporate requirements for the protection of the environment.
Organisations that seek to supply Monitor with goods, works and services will be made aware of the company's environmental policy to enable them to develop and promote their own environmental initiatives.
- **Purchasing**
Monitor will implement, where appropriate, practical and cost effective a "Buy Recycled" policy as part of an overall purchasing strategy that includes the choice of environmentally sound manufacturers and that utilises to the maximum extent practicable, New Zealand manufactured, reusable products, products made with recycled materials, products designed to be recycled and products with minimal or returnable packaging.
- **Conservation of energy**
Monitor will follow energy strategies which minimise energy consumption, select sustainable energy supplies, and minimise impacts on the environment.
- **Plant and vehicles**
Monitor shall use vehicles and plant in ways that minimise emissions to the air and, where the costs are similar to current vehicles, shall operate vehicles with alternative methods of propulsion.
- **Management of waste**
Monitor will implement "Cleaner Production" philosophies and methods to:
 - reduce end-user waste
 - increase the use of renewable resources
 - reduce hazardous waste
 - use ozone friendly products.
- **Office practices**
Monitor will promote sound environmental practices within the buildings it operates together with its obligations under the Health and Safety in Employment Act.
- **Review of Environmental Policy**
The company will regularly review its own environmental performance and report its progress having regard to the principles of the Environmental Policy Statement.

Signed by:



John Burns
CEO

09/11/2011